

Value for Money Statement

Academy trust name: Nottingham University Samworth Academy

Academy trust company number: 06221293

Year ended 31 August 2014

I accept that as accounting officer of **Nottingham University Samworth Academy** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Nottingham University Samworth Academy

Our achievement in 2013/14 at KS4 showed a significant improvement rising from 32% to 40% of pupils securing five, or more, good GCSE's including English and maths. A significant factor in this improvement was the increase in the proportion of pupils making nationally expected levels of progress in English, which increased from 49% to 77%. The equivalent figure in maths dropped, from 45% to 42%, due to the legacy of a lack of progress through years 7 to 10.

There were similar improvements for our ten Year 13 students, who followed a vocational curriculum. The average point score per entry rose from 186 to 223, making the average grade a 'distinction'. The average points score per student rose from 393 to 513, dramatically improving their chances of securing a place in further or higher education, or employment or training.

As pleasing as these improvements are, they represent only the first steps on a long journey of improvement. We have invested heavily in our curriculum provision for 2014-15, which should provide the foundations for year on year improvements in outcomes for children.

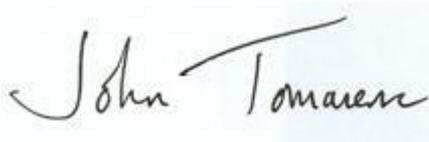
Nottingham University Samworth Academy is under 'special measures' with Ofsted, and in a 'category of concern' with the DfE and so is under constant scrutiny. We are engaging fully with both organisations in order to ensure improvements are in line with national guidance and expectations.

Firbeck

Our achievement in 2013/2014 showed a regression from the previous years. KS2 Level 4+ in reading, writing and maths shows a decrease in 21% points from 2013 to 55%, which were well below the national levels. A focused School Improvement Plan has been put in place at Firbeck, by the Academy Headteacher and Senior Leaders focusing on improving attainment and accelerating progress at EYFS, KS1 and KS2 for the a academic year 2014/2015 in order to secure the expected outcomes.

Financial Governance

The trust's system of financial governance includes oversight by the trustees and accounting officer. Monthly management accounts are provided under the accruals concept. Accounting policies and procedures are routinely reviewed and upgraded to improve their robustness. Termly Finance Committee meetings are held and the proceedings are reported termly to the Directors of the Multi-Academy Trust. The Directors of the Multi-Academy Trust employs a professional auditor to perform the function of RO, conducting internal audits at each academy. The Multi-Academy Trust Board receives and approves the Annual Accounts and the External Auditor's Management Report and monitors action points on a regular basis.



Signed:

Name: ...John Tomasevic.....

Academy Trust Accounting Officer

Date: